



CITY OF ST. LOUIS, MISSOURI Statement of Net Assets June 30, 2002 (dollars in thousands)

		Primary Government	Component Units				
	Governmental	Business-type			-		
	Activities	Activities	Total	SLDC	SLPD	HSTRC	SWMDC
ASSETS							
Cash and cash equivalents	\$ 34,056	14,093	48,149	9,011	2,676	226	385
Investments	130,112	11,653	141,765	27	2,470	_	419
Receivables, net	111,273	16,156	127,429	11,396	885	955	_
Inventories	_	4,010	4,010	_	776	56	_
Restricted assets	115,230	739,615	854,845	_	1,436	_	_
Deferred charges	4,082	27,845	31,927	-	_	-	_
Internal balances	10,843	(10,843)	-	-	_	-	_
Receivable from primary government	_	_	_	6,605	7,053	-	_
Receivable from component unit	888	_	888	-	_	-	_
Net pension asset	24,316	_	24,316	_	_	_	_
Property held for development	_	_	_	18,372	_	_	_
Capital assets, net	693,521	1,268,497	1,962,018	19,773	25,502	1,558	5,824
Other assets	85	1,796	1,881	747	_	21	_
Total assets	1,124,406	2,072,822	3,197,228	65,931	40,798	2,816	6,628
LIABILITIES							
Accounts payable and accrued liabilities	24,680	18,309	42,989	2,701	8,362	770	-
Accrued salaries and other benefits	7,493	3,176	10,669	_	_	_	_
Accrued interest payable	11,870	25,407	37,277	372	_	_	_
Deferred revenue	13,853	10,778	24,631	2	893	_	_
Payable to primary government	_	_	_	_	888	_	_
Payable to component units	13,113	400	13,513	_	_	_	_
Long-term liabilities:							
Due within one year	41,241	47,990	89,231	10,763	14,084	14	_
Due in more than one year	587,119	942,244	1,529,363	31,554	42,205	_	_
Total liabilities	699,369	1,048,304	1,747,673	45,392	66,432	784	
NET ASSETS							
Invested in capital assets, net of							
related debt	321,159	696,850	1,018,009	6,084	17,487	1,558	5,824
Restricted:							
Asset forfeiture	_	_	_	_	1,888	_	_
Debt service	30,859	161,866	192,725	2,507	1,423	_	_
Capital projects	35,136	_	35,136	_	_	_	_
Passenger facility charges	=	113,972	113,972	_	_	_	_
Other purposes	48,515	_	48,515	_	_	_	_
Unrestricted (deficit)	(10,632)	51,830	41,198	11,948	(46,432)	474	804
Total net assets	\$ 425,037	1,024,518	1,449,555	20,539	(25,634)	2,032	6,628

CITY OF ST. LOUIS, MISSOURI
Statement of Activities
For the year ended June 30, 2002
(dollars in thousands)

			i rogi am ivevenues					Net (Expense) Revenue and Changes in Net Assets	es in Net Assets		
			Operating	Capital		Primary Government	ıt		Component Units	ent Units	ĺ
Functions/Programs	Expenses	Charges for Services	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	SLDC	SLPD	HSTRC	SWMDC
Primary Government:											
Governmental activities:											
General government	\$ 68,853	41,517	2,584	I	(24,752)	I	(24,752)	I	I	I	ı
Convention and tourism	6,188	, 1	. 1	ı	(6,188)	I	(6,188)	I	1	I	ı
Parks and recreation	20,066	763	009	ı	(18,703)	ı	(18,703)	I	I	I	ı
Judicial	48,382	10,269	10,594	ı	(27,519)	I	(27,519)	I	ı	I	ı
Streets	51,056	5,481	1,313	ı	(44,262)	ı	(44,262)	ı	ı	ı	1
Public safety:					. 1						
Fire	54,000	2,734	2,382	ı	(48,884)	I	(48,884)	I	ı	ı	1
Police:											
Payment to SLPD	124,551	ı	ı	ı	(124,551)	I	(124,551)	I	ı	I	ı
Other	780	I	ı	ı	(780)	I	(780)	I	I	I	I
Other	41.523	8,447	2.306	1	(30,770)	I	(30,770)	ı	1	I	1
Health and welfare	35,563	2,332	30,051	ı	(3,180)	I	(3,180)	I	I	I	ı
Public service	65,202	165	870	5.593	(58.574)	I	(58.574)	ı	1	I	1
Community development	50.280	1	28,259	, 1	(22,021)	1	(22,021)	1	1	1	1
Interest and fiscal charges	29,601	I	, 1	ı	(29,601)	ı	(29,601)	I	I	I	ı
Total governmental activities	,	71,708	78,959	5,593	(439,785)	1	(439,785)	1	1	1	1
Description transcription											
Business-type activities:											
Airport	151,590	160,039	1,779	37,510	I	47,738	47,738	I	I	I	I
Water Division	43,458	39,676	ı	95	1	(3,687)	(3,687)	ı	1	I	ı
Parking Division	10,859	11,525	1	1,000	1	1,666	1,666	ı	1	1	ı
Total business-type activities	205,907	211,240	1,779	38,605	1	45,717	45,717	1	1	1	1
Total primary government	801,952	282,948	80,738	44,198	(439,785)	45,717	(394,068)	1	1	1	1
Component Units:											
SLDC	29,385	13,320	14,093	ı	I	I	I	(1,972)	I	I	I
SLPD	136,115	305	4,521	878	ı	ı	ı	I	(130,413)	ı	ı
HSTRC	10,835	7,865	3,623	I	I	I	I	I	I	653	I
SWMDC		316	I	186	ı	1	1	1	1	I	16
Total component units	\$ 176,821	21,806	22,237	1,062	1	ı	1	(1,972)	(130,413)	653	16
	- Commonton London	;									
	Taxes:	ó									
	Property taxes,	Property taxes, levied for general purpose	irpose		42,616	I	42,616	I	I	ı	ı
	Property taxes,	Property taxes, levied for debt service	, eo		4,497	ı	4,497	ı	ı	ı	ı
	Sales taxes				132,418	ı	132,418	ı	ı	ı	1
	Earnings/payroll taxes	Il taxes			155,760	I	155,760	I	I	I	ı
	Gross receipts t	Gross receipts taxes (includes franchise tax)	hise tax)		61,188	ı	61,188	ı	ı	ı	1
	Miscellaneous taxes	taxes			17,556	I	17,556	I	I	I	ı
	Unrestricted interest earnings	rest earnings			6,720	32,811	39,531	349	251	7	23
	Gain on sale of capital asset	apital assets			ı	2,830	2,830	I	I	I	ı
	Miscellaneous				ı	I	I	I	186	I	I
	Support provided	Support provided by City of St. Louis, Missouri	s, Missouri		1	ı	1	ı	124,551	I	1
	Transfers				7,033	(7,033)	ı	ı	ı	ı	ı
	Total general	Total general revenues and transfers	YS		427,788	28,608	456,396	349	124,988	7	23
	Change ir	Change in net assets			(11,997)	74,325	62,328	(1,623)	(5,425)	099	39
	Net assets - beginning of year	nning of year			437,034	950,193	1,387,227	22,162	(20,209)	1,372	6,589
	Net assets - end of year	of year		ori	8 425,037	1,024,518	1,449,555	20,539	(25,634)	2,032	6,628

Balance Sheet Governmental Funds June 30, 2002

(dollars in thousands)

		(uonars in tho	usanus)			
					Nonmajor Funds	
		General Fund	Capital Projects Fund	Grants Fund	Other Governmental Funds	Total Governmental Funds
ASSETS	_					
Cash and cash equivalents:						
Restricted	\$	1,773	_	_	2,834	4,607
Unrestricted		6,506	16,340	_	11,084	33,930
Investments:						
Restricted		23,462	50,304	28,250	8,607	110,623
Unrestricted		27,999	72,705	_	29,215	129,919
Receivables, net of allowances:						
Taxes		82,249	2,657	_	20,480	105,386
Intergovernmental		2,002	1,415	_	841	4,258
Charges for services		232	_	_	30	262
Notes and loans		-	_	_	512	512
Other		43	812	=	_	855
Due from component units		888	-	_	_	888
Due from other funds		10,133	=	=	832	10,965
Total assets	_	155,287	144,233	28,250	74,435	402,205
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable and accrued liabilities		3,001	12,857	7,365	272	23,495
Accrued salaries and other benefits		6,588	49	565	284	7,486
Due to component units		7,053	-	_	6,060	13,113
Due to other funds		3,885	154	6,529	222	10,790
Deferred revenue		45,981	=	13,853	9,950	69,784
Other liabilities		860	-	_	72	932
Total liabilities	_	67,368	13,060	28,312	16,860	125,600
Fund balances:						
Reserved:						
Encumbrances		4,774	43,838	_	1,026	49,638
Debt service		24,941	1,451	_	11,417	37,809
Capital projects		-	56,074	=	-	56,074
Unreserved, reported in:						
General fund		58,204	=	=	-	58,204
Special revenue funds		-	=	(62)	45,132	45,070
0 11 1 1 6 1		_	29,810	_	_	29,810
Capital projects fund						
Capital projects fund Total fund balances		87,919 155,287	131,173 144,233	(62) 28,250	57,575	276,605 402,205

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets For the year ended June 30, 2002 (dollars in thousands)

Total fund balances - governmental funds - balance sheet	\$ 276,605
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities (excluding internal service fund capital assets) are not financial resources and therefore are not reported in the fund financial statements.	693,470
Various taxes related to fiscal year 2002 will be collected beyond the 60 day period used to record revenue in the fund financial statements. Revenue for this amount is recognized in the government-wide financial statements.	9,066
Property taxes are assessed by the City on January 1st of each calendar year, but are not due until December 31st. Taxes assessed on January 1, 2002 and payable on December 31, 2002 are deferred within the fund financial statements. However, revenue for this amount is recognized in the government-wide financial statements.	46,865
Internal service funds are used by management to charge the cost of risk management and mailroom services to the individual funds, generally on a cost reimbursement basis. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.	(6,873)
The City reports a net pension asset on the statement of net assets to the extent contributions to the City's retirement plan exceeds the annual required contribution. This asset is not reported within the fund financial statements as it is not available to liquidate current financial obligations.	24,316
Bond issuance costs are reported in the governmental funds financial statements as expenditures when debt is issued, whereas the amounts are deferred and amortized over the life of the debt on the government-wide financial statements.	4,082
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and accordingly are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported on the government-wide statement of net assets. Also, during the year the City issued new debt and refunded some of its existing debt. Discounts, premiums, bond issuance costs, and deferred amounts on refunding are reported in the governmental fund financial statements when the debt was issued, whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.	
Balances as of June 30, 2002 are:	
Accrued compensated absences Net pension obligation Accrued interest on bonds Arbitrage rebate liability Landfill closure liability Capital lease Bonds and notes payable Unamortized discounts Unamortized premiums	(29,389) (2,951) (11,870) (435) (185) (17,881) (562,653) 1,675 (3,219)
Unamortized deferred amounts on refunding Total net assets - governmental activities - statement of net assets	\$ 4,414
	 .20,007

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the year ended June 30, 2002 (dollars in thousands)

		(dollars in tho	usands)			
			Major Funds		Nonmajor Funds	
	-		Capital		Other	Total
		General	Projects	Grants	Governmental	Governmental
		Fund	Fund	Fund	Funds	Funds
REVENUES	-					
Taxes	\$	313,482	20,722	_	81,217	415,421
Licenses and permits		15,691	_	_	2,576	18,267
Intergovernmental		12,175	8,217	61,401	2,614	84,407
Charges for services, net		12,283	_	_	12,624	24,907
Court fines and forfeitures		8,200	_	_	213	8,413
Investment income		3,544	1,322	_	1,854	6,720
Interfund services provided		4,864	_	_	_	4,864
Miscellaneous		4,367	8,517	_	2,357	15,241
Total revenues	-	374,606	38,778	61,401	103,455	578,240
EXPENDITURES						
Current:						
General government		39,043	_	3,538	12,738	55,319
Convention and tourism		2,219	_	_	83	2,302
Parks and recreation		17,765	_	16	302	18,083
Judicial		39,393	_	5,751	1,458	46,602
Streets		31,680	_	_	191	31,871
Public Safety:						
Fire		48,002	_	_	23	48,025
Police		123,499	1,312	_	520	125,331
Other		34,117	_	136	4,423	38,676
Health and welfare		11,332	_	14,290	9,024	34,646
Public services		22,868	_	9,566	31,064	63,498
Community development		_	_	49,682	_	49,682
Interfund services used		_	_	_	16	16
Capital outlay		15	83,756	_	593	84,364
Debt service:			,,			- 1, 1
Principal		10,580	9,559	1,185	4,239	25,563
Interest and fiscal charges		15,629	8,350	2,237	4,127	30,343
Total expenditures	-	396,142	102,977	86,401	68,801	654,321
Excess (deficiency) of revenues over expenditures	-	(21,536)	(64,199)	(25,000)	34,654	(76,081)
OTHER FINANCING SOURCES (USES)						
Sale of general fixed assets		_	111			111
Issuance of note payable		_	111	_	460	460
Issuance of refunding bonds - leasehold revenue bonds		65,348	18,607	_	400	83,955
Premium on leasehold revenue bonds		1,935	-			1,935
Discount on leasehold revenue bonds		-	(160)	_		(160)
Issuance of section 108 loan guarantee assist			(100)	25,000		25,000
Payment to refunded bond escrow agent		(62,789)	_	25,000	_	(62,789)
Transfers in		18,686	17,050	_	2,943	38,679
Transfers out		(9,802)		_	(21,844)	(31,646)
Total other financing sources (uses), net	-		25.609	25,000		55,545
S ()/	-	13,378	35,608	23,000	(18,441)	
Net change in fund balances Fund balances:		(8,158)	(28,591)	_	16,213	(20,536)
		06.077	150.764	(62)	41 262	207 141
Beginning of year End of year	\$	96,077 87,919	159,764	(62)	<u>41,362</u> 57,575	297,141 276,605
End of year	ъ •	0/,919	131,1/3	(02)	31,313	270,003

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the year ended June 30, 2002 (dollars in thousands)

Net change in fund balances - governmental funds - statement of revenues, expenditures, and changes in fund balances	\$	(20,536)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, meeting the capitalization threshold, is allocted over their estimated useful lives and recorded as depreciation expense. This is the amount by which capital outlays, meeting the capitalization threshold, exceeded depreciation expense in the current period.		54,177
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements. These amounts represent the extent to which revenues not providing current financial resources in the current fiscal year exceeded revenues not providing current financial resources in the prior fiscal year (which are recognized in the fund financial statements in the current year). Such amounts are attributable to the following factors:		
Revenues received after the 60-day accrual period	901	
Property taxes due in the fiscal year following the fiscal year in which they were assessed	(2,069)	
		(1,168)
Internal service funds are used by management to charge the cost of risk management and mailroom		
serivces to the individual funds. The net loss of internal service funds attributable to governmental activities is		
reported on the statement of activities.		(381)
The City reports a net pension asset or obligation on the statement of net assets to the extent actual contributions to the City's retirement plans exceed or fall below the annual required contribution. This asset or obligation is not reported in the fund financial statements. Fluctuations in net pension assets or obligations are reported in the		
statement of activities.		(7,174)
Bond proceeds are reported as financing sources in governmental funds financial statements and thus contribute to the net change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds financial statements but reduces the liability in the statement of net assets.		
Debt issued during the current year:		
Leasehold revenue bonds payable	(21,750)	
Refunding leasehold revenue bonds payable	(62,205)	
Section 108 loan guarantee assistance	(25,000)	
Master note repurchase agreement	(460)	
Repayments during the current year:		
Advance refunding of leasehold revenue bonds Annual principal payments on bonds and notes payable	58,115 23,514	
Annual principal payments on capital leases	2,049	
Annual principal payments on capital reases	2,019	(25,737)
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the		
statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues.		
This adjustment combines the net changes of the following:		
Accrued compensated absences	(13,960)	
Accrued interest on bonds	(1,102)	
Arbitrage rebate liability	(435)	
Landfill closure liability	(185)	
Discounts on debt issuances, net of amortization	678	
Premiums on debt issuances, net of amortization Deferred bond issuance costs, net of amortization	(3,219)	
Deferred bond issuance costs, net of amortization Deferred advanced refunding differences on debt issuances, net of amortization	4,082 2,963	
Deterred advanced retunding differences on deor issuances, net of amortization	2,903	(11,178)
	_	(11,170)
Change in net assets - governmental activities - statement of activities	\$	(11,997)
	_	

Statement of Fund Net Assets Proprietary Funds June 30, 2002 (dollars in thousands)

		Major Funds - Enterprise Funds				
		Lambert- St. Louis International Airport	Water Division	Parking Division	Total Enterprise Funds	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents:						
Restricted cash and cash equivalents	\$	97,082	6,070	1,399	104,551	-
Unrestricted cash and cash equivalents		5,758	5,496	2,839	14,093	126
Receivables, net of allowances:		1.741			1.741	
Intergovernmental Charges for services		1,741 8,854	4,172	- 51	1,741 13,077	_
Accrued interest		1,338	4,172		1,338	_
Prepaid assets		-	_	_	-	85
Due from other funds		15	_	_	15	10,153
Inventories		2,500	1,510	-	4,010	-
Other current assets		1,737	59		1,796	
Total current assets		119,025	17,307	4,289	140,621	10,364
Noncurrent assets:						
Investments:						
Restricted investments		614,021	14,092	6,951	635,064	_
Unrestricted investments		-	10,096	1,557	11,653	193
Capital assets:						
Property, plant, and equipment		703,219	231,067	36,896	971,182	172
Less accumulated depreciation		(408,260) 294,959	(93,322) 137,745	29,660	(508,818) 462,364	(121)
		294,939	137,743	29,000	402,304	31
Land		693,567	1,238	16,151	710,956	_
Construction in progress		83,432	9,205	2,540	95,177	
Capital assets, net		1,071,958	148,188	48,351	1,268,497	51
Deferred charges and other assets		25,585	635	1,625	27,845	_
Total noncurrent assets		1,711,564	173,011	58,484	1,943,059	244
Total assets		1,830,589	190,318	62,773	2,083,680	10,608
LIABILITIES						
Current liabilities:						
Accounts payable and accrued liabilities		2,726	2,020	52	4,798	68
Accrued salaries and other benefits		2,129	863	184	3,176	7
Contracts and retainage payable		13,079	-	432	13,511	_
Accrued interest payable Current portion of revenue bonds		24,309 34,415	1,000 2,090	98 935	25,407 37,440	_
Short-term revenue bonds payable		J4,41J _	2,090	2,271	2,271	_
Due to other funds		2,846	6,119	1,275	10,240	103
Due to component unit		_	_	400	400	_
Claims payable		-	-	-	-	17,921
Deferred revenue		7,419	1,146	2,213	10,778	_
Accrued vacation, compensatory and sick time benefits Total current liabilities		5,212 92,135	2,912	155	8,279	10,000
Total current habilities		92,133	16,150	8,015	116,300	18,099
Noncurrent liabilities:						
Revenue bonds payable, net		854,656	36,599	38,866	930,121	-
Deposits held for others		-	1,115	-	1,115	-
Other liabilities		9,795	1,113	100	11,008	
Total noncurrent liabilities Total liabilities		864,451 956,586	38,827 54,977	38,966 46,981	942,244 1,058,544	18,099
NET ASSETS						
Invested in capital assets, net of related debt		579,149	109,987	7,714	696,850	51
Restricted: Debt service		145,393	8,123	8,350	161,866	_
Passenger facility charges		113,972	-	-	113,972	-
Unrestricted (deficit)		35,489	17,231	(272)	52,448	(7,542)
Total net assets	\$	874,003	135,341	15,792	1,025,136	(7,491)
Amounts reported for business-type activities in the government-wide sta	atement	of net assets are differen	nt because:			
Certain internal service fund assets are included within business-	type act	ivities			(618)	
Net assets of business-type activities - government-wide stateme	ent of net	assets			\$ 1,024,518	
rect assets of ousmoss-type activities - government-wide stateme	an of fiel	455015			1,024,310	

CITY OF ST. LOUIS, MISSOURI Statement of Revenues, Expenses, and

Changes in Fund Net Assets Proprietary Funds For the year ended June 30, 2002 (dollars in thousands)

	Lambert- St. Louis International <u>Airport</u>	Water Division	Parking Division	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES					
Aviation revenues	\$ 69,698	_	_	69,698	_
Concessions	34,237	_	_	34,237	_
Water sales	_	37,504	_	37,504	_
Lease revenue	12,800	_	-	12,800	_
Parking	2,554	=	11,525	14,079	_
Charges for services	_	_	-	-	16,47
Miscellaneous	_	2,172	=	2,172	_
Total operating revenues	119,289	39,676	11,525	170,490	16,474
OPERATING EXPENSES					
Claims incurred	_	_	-	-	12,95
Premiums	_		-	-	3,92
Personal services	39,026	15,356	4,935	59,317	14
Material and supplies	4,831	6,675	190	11,696	38
Purchased power	=	2,569	-	2,569	-
Contractual services	26,179	1,713	911	28,803	4
Miscellaneous	_	3,505	240	3,745	_
Depreciation and amortization	32,380	4,088	1,475	37,943	1
Interfund services used	2,442	2,406	_	4,848	_
Total operating expenses	104,858	36,312	7,751	148,921	17,470
Operating income (loss)	14,431	3,364	3,774	21,569	(99
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental revenue	1,779	_	_	1,779	_
Investment income	31,047	1,276	488	32,811	_
Interest expense	(44,988)	(2,371)	(2,584)	(49,943)	_
Passenger facility charges	40,750	=	=	40,750	_
Amortization of bond issue costs	(1,335)	(87)	-	(1,422)	_
Gain on sale of capital assets		2,830	_	2,830	_
Legal judgment	_	(3,400)	_	(3,400)	_
Miscellaneous, net	(294)	(807)	(502)	(1,603)	(
Total nonoperating revenues (expenses), net	26,959	(2,559)	(2,598)	21,802	
Income before transfers and contributions	41,390	805	1,176	43,371	(99
Transfers in			807	807	
Transfers out	(5,152)	(2,513)	(175)	(7,840)	_
Capital contributions	37,510	95	1,000	38,605	_
Change in net assets	73,748	(1,613)	2,808	74,943	(99
Total net assets - beginning of year	800,255	136,954	12,984		(6,492
Total net assets - end of year	\$ 874,003	135,341	15,792		(7,49)
Total net assets ond of your	071,000	155,511	10,772		(7,12

See accompanying notes to basic financial statements.

Certain internal service fund assets are included within business-type activities

Change in net assets of business-type activities - government-wide statement of activities

(618) 74,325

CITY OF ST. LOUIS, MISSOURI Statement of Cash Flows Proprietary Funds For the year ended June 30, 2002 (dollars in thousands)

		Funds - Enterprise F			
	Lambert- St. Louis International Airport	Water Division	Parking Division	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	Airport	Division	Division	Funus	Funus
Receipts from customers and users \$ Receipts from interfund services provided	131,475	41,285	11,411 -	184,171	- 9,797
Other operating cash receipts	2,554	-	61	2,615	_
Payments to suppliers of goods and services	(32,318)	(14,585)	(1,678)	(48,581)	(9,611)
Payments to employees	(34,770)	(13,651)	(4,791)	(53,212)	(148)
Payments for interfund services used Net cash provided by operating activities	(2,618) 64,323	(2,930)	5,003	(5,548) 79,445	38
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES Transfers from other funds	_	_	807	807	_
Transfers to other funds	(5,152)	(2,513)	-	(7,665)	_
Cash paid for financing of retirement plan	(310)	_	-	(310)	_
Net cash provided by (used in) noncapital	(2.122)				
financing activities	(5,462)	(2,513)	807	(7,168)	
CASH FLOWS FROM CAPITAL AND RELATED					
FINANCING ACTIVITIES Cash collections from passenger facility charges	40,750	_	_	40,750	_
Receipts from federal financing assistance	37,548		-	37,548	_
Acquisition and construction of capital assets	(219,718)	(8,362)	(6,893)	(234,973)	_
Proceeds from sale of capital assets	16	2,846	_	2,862	_
Proceeds of short-term revenue bonds	-	-	2,271	2,271	-
Principal paid on revenue bond maturitie	(38,375)	(1,980)	(890)	(41,245)	_
Interest paid on revenue bonds Net cash used in capital and	(42,095)	(2,849)	(2,446)	(47,390)	
related financing activities	(221,874)	(10,345)	(7,958)	(240,177)	
CASH FLOWS FROM INVESTING ACTIVITIES	_				
Purchase of investments	(3,022,571)	(99,356)	(18,683)	(3,140,610)	(193)
Proceeds from sales and maturities of investments	3,153,877	103,178	18,633	3,275,688	225
Investment income	31,655	1,253	471	33,379	
Net cash provided by investing activities	162,961	5,075	421	168,457	32
Net increase (decrease) in cash and cash equivalents	(52)	2,336	(1,727)	557	70
Cash and cash equivalents:					
Beginning of year:	12.050	2.007	2.502	19,419	5/
Unrestricted Restricted	13,950 88,942	2,887 6,343	2,582 3,383	98,668	56
Restricted	102,892	9,230	5,965	118,087	56
End of year:					
Unrestricted	5,758	5,496	2,839	14,093	126
Restricted	97,082	6,070	1,399	104,551	
2	102,840	11,566	4,238	118,644	126
Reconciliation of operating income (loss) to net cash provided by operating activities:					
Operating income (loss) \$	14,431	3,364	3,774	21,569	(996)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:					
Depreciation and amortization Changes in assets and liabilities:	32,380	4,088	1,475	37,943	16
Receivables, net	2,577	2,190	(5)	4,762	-
Inventories	(47)	153		106	-
Other assets, net	(507)	-	5	(502)	(78)
Accounts payable and accrued liabilities	(393)	185	(93)	(301)	30 7
Accrued salaries and other benefits Claims payable	3,009	261	45	3,315	7,736
Deferred revenue	6,627	(286)	(49)	6,292	- 1,750
Due to/from other funds	487	(48)	(249)	190	(6,677)
Deposits held for others	-	(295)	- ′	(295)	-
Other long term liabilities	5,759	507	100	6,366	
Total adjustments	49,892	6,755	1,229	57,876	1,034
Net cash provided by operating activities \$	64,323	10,119	5,003	79,445	38

Noncash investing, capital and financing activities:
During the year ended June 30, 2002, the Parking Division received a contribution of property with a fair market value of \$1,000. During the year ended June 30, 2002, Lambert St. Louis International Airport, the Water Division, and the Parking Division recognized gains on investments in the amounts of \$3,755, \$129, and \$25, respectively.

Statement of Fiduciary Net Assets Fiduciary Funds June 30, 2002

(dollars in thousands)

		sion Funds	Agency Funds
ASSETS			
Cash and cash equivalents - unrestricted	\$	5,550	21,152
Investments - unrestricted	1,5	509,421	10,807
Receivables, net of allowances:			
Taxes		_	16,314
Contributions		3,949	_
Accrued interest		7,676	_
Other		8,420	152
Total assets	1,5	535,016	48,425
LIABILITIES			
Accounts payable and accrued liabilities		1,988	549
Deposits held for others		114	24,492
Due to component units		_	145
Due to other governmental agencies		_	23,239
Other liabilities		45,499	_
Total liabilities		47,601	48,425
NET ASSETS			
Net assets held in trust for pension benefits	\$	187,415	

Statement of Changes in Fiduciary Net Assets Fiduciary Funds

For the year ended June 30, 2002 (dollars in thousands)

		Pension Trust Funds
ADDITIONS		
Contributions:		
Members	\$	6,436
Employers		6,383
Investment income:		
Interest and dividends		51,031
Net depreciation in fair value of investments		(175,147)
-		(124,116)
Less investment expense		(5,622)
Net investment income		(129,738)
Total additions		(116,919)
DEDUCTIONS		
Benefits		85,265
Refunds of contributions		6,891
Administrative expense	_	2,468
Total deductions	_	94,624
Net decrease		(211,543)
Net assets held in trust for pension benefits:		
Beginning of year		1,698,958
End of year	\$	1,487,415